

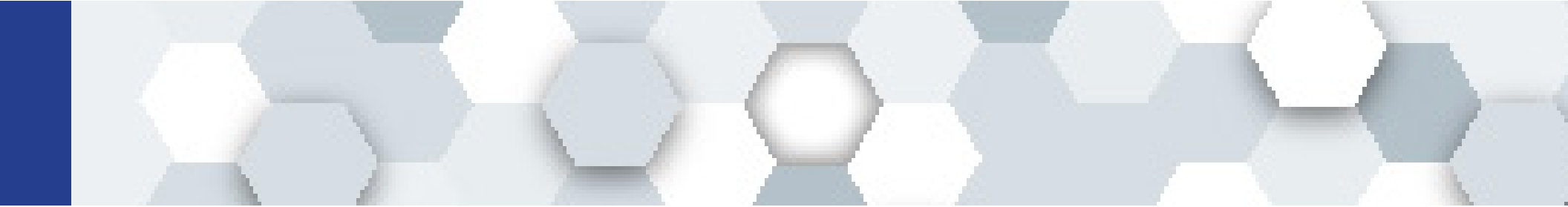


Economic Snapshot

Trumbull County

June 2015





This report was created to provide a broad overview of economic trends in Trumbull County to support the Comprehensive Economic Development Strategy (CEDS) maintained by Eastgate Regional Council of Governments with funding provided by the Economic Development Administration (EDA).

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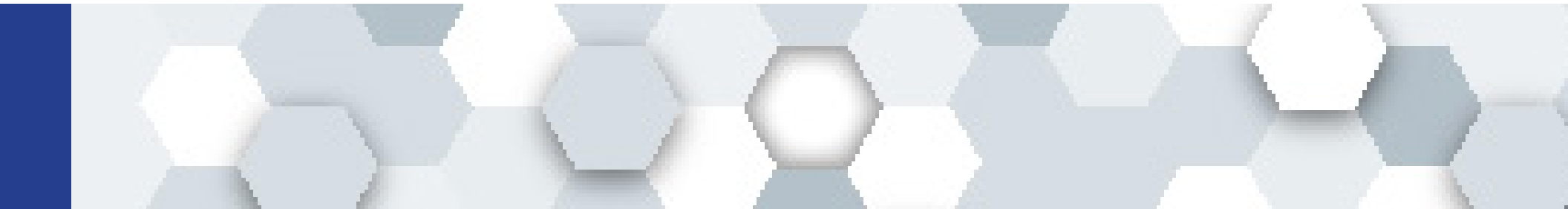


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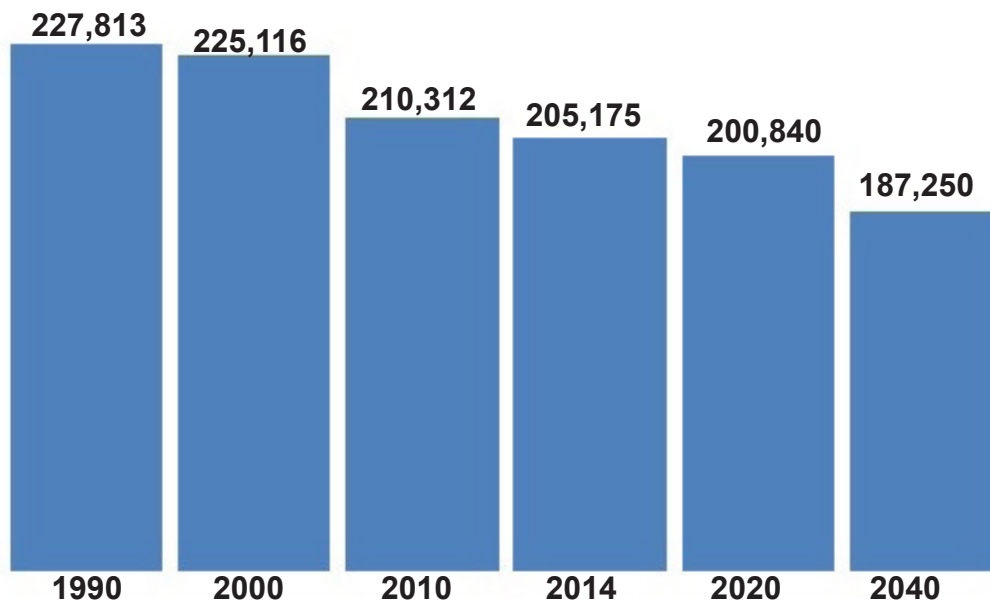
Demography



Demography

Population Change

The total population is projected to decrease between 2014 and 2020 by 2%



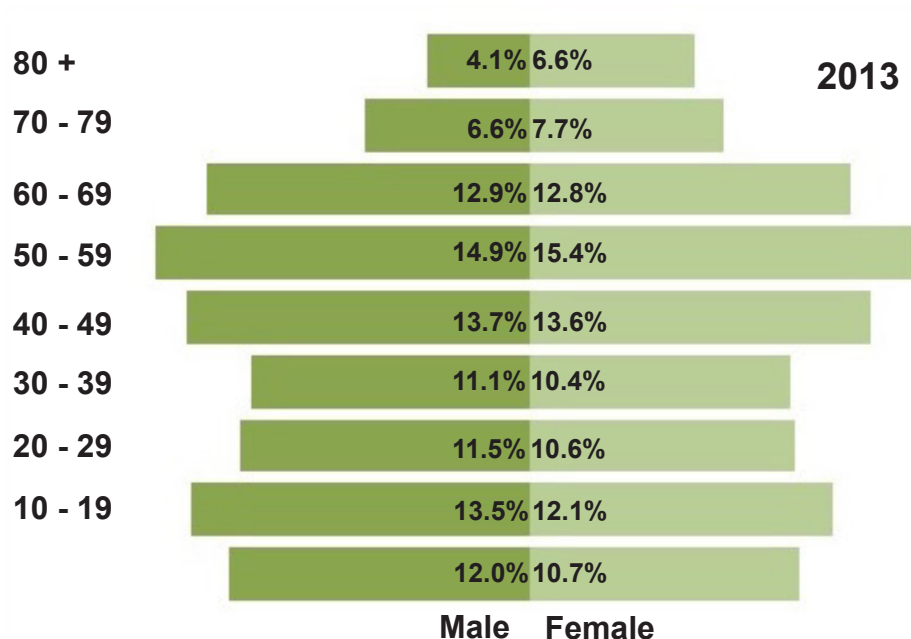
The county's overall population decreased between 2000 and 2014 by nearly 9%. There were more deaths than births between 2010 and 2014 and more people migrated away from the area than moved to it. International migration had a positive effect on population with a net increase of 72 between 2010 and 2014.

Source: American Community Survey

Demography

Population Pyramids

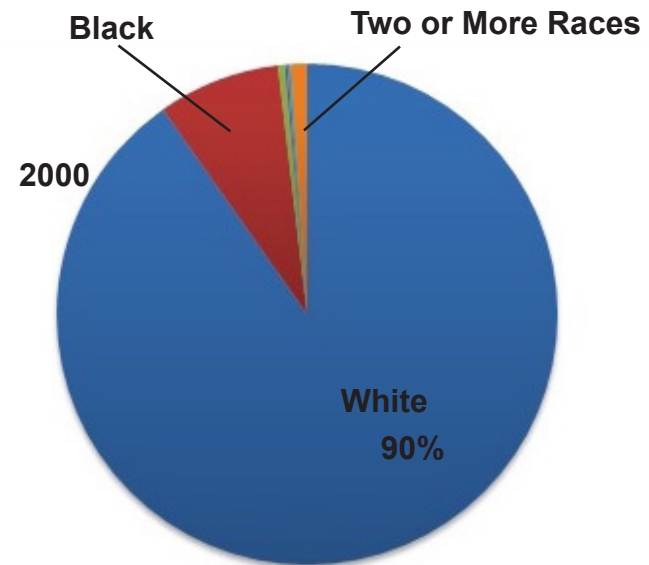
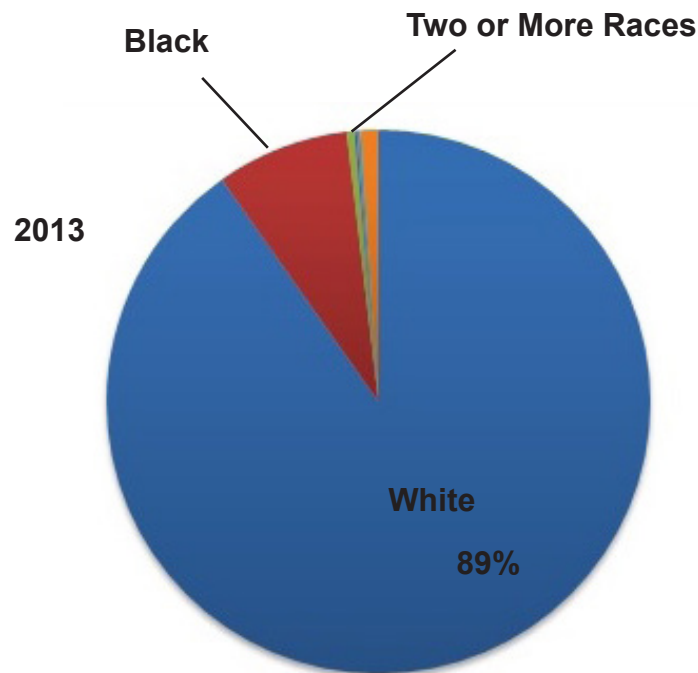
A population pyramid graphically demonstrates the distribution of age groups by sex. A pyramid-shape demonstrates a growing population.



In 2000 the female population was nearly three percentage points greater than the male population and grew slightly by 2013. The median age of the population increased by **4.1** years between 2000 and 2013 and the number of individuals of prime working age decreased by nearly **10%**.

Demography

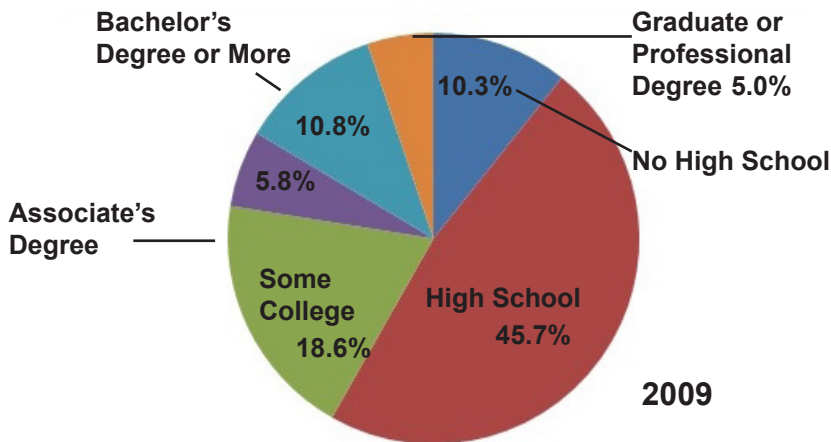
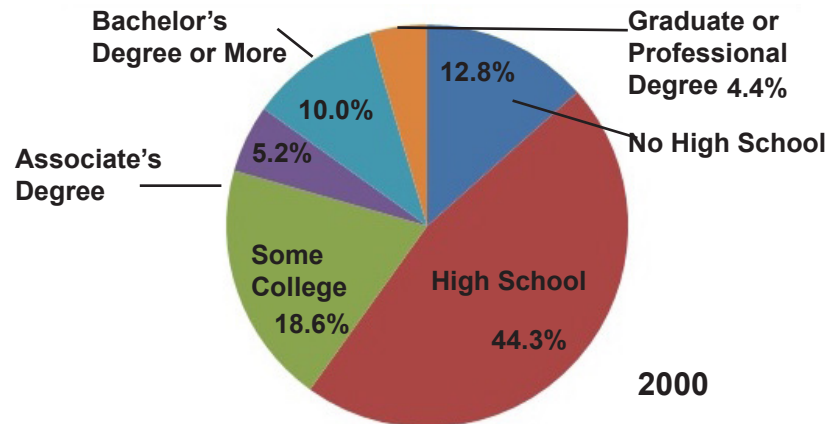
Race



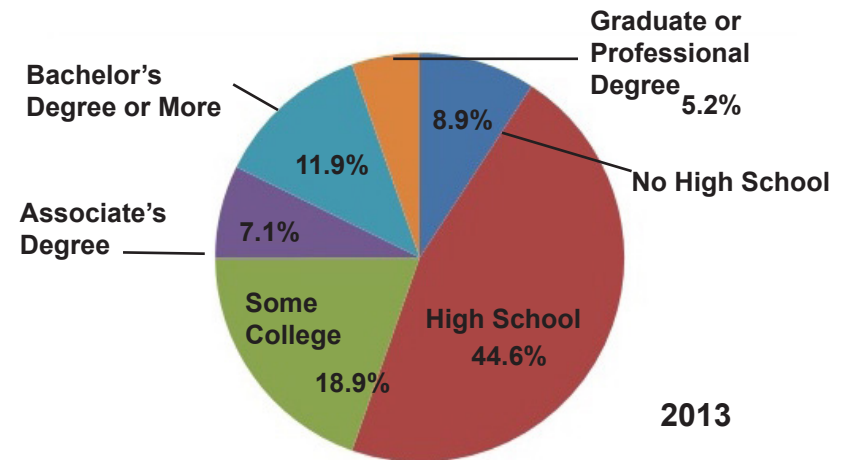
The number of White residents in Trumbull County decreased by one percentage point between 2000 and 2013. The number of White, Black, Native and Other individuals decreased whereas Asian, and Two or More Races increased.

Demography

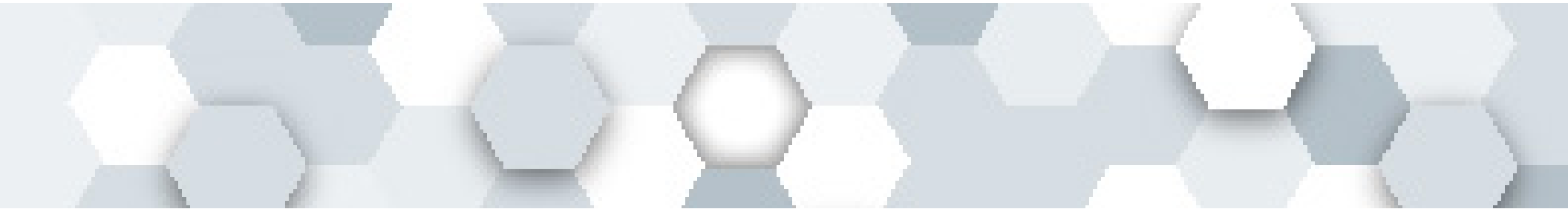
Education Attainment



The percent of Trumbull residents who were high school graduates increased by over five percentage points between 2000 and 2013. The proportion of adults 25 years of age or older with a high school education remained stable. Adults with an associates degree, bachelor's degree or more, or graduate degree or professional degree increased during this time period.

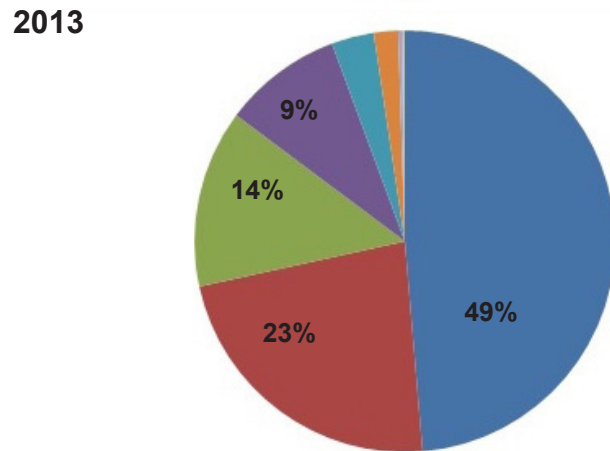
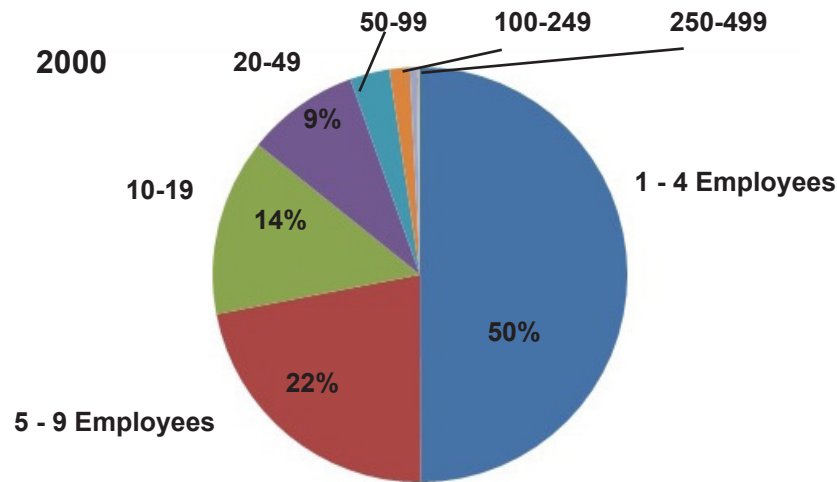


Economy



Economy

Establishments



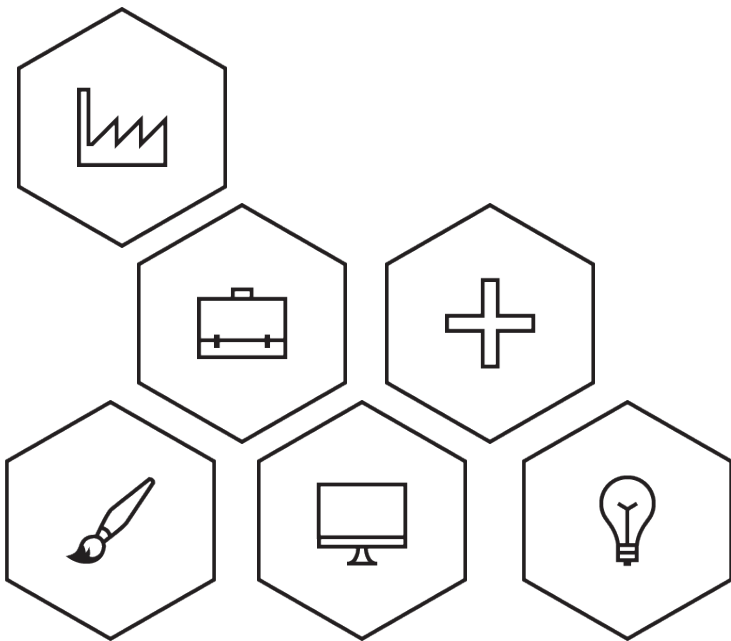
Establishments by Employee Size

| | 2013 | 2000 |
|--------------|--------------|--------------|
| 1 - 4 | 2,012 | 2,368 |
| 5 - 9 | 947 | 1,042 |
| 10 - 19 | 564 | 654 |
| 20 - 49 | 379 | 416 |
| 50 - 99 | 135 | 147 |
| 100 - 249 | 77 | 75 |
| 250 - 499 | 11 | 24 |
| 500 - 999 | 5 | 6 |
| 1000 + | 5 | 7 |
| Total | 4,135 | 4,730 |

The number of establishments in Trumbull County decreased by **13%** between 2000 and 2013. The only establishment by employment size that grew over that period are those with 100-249 employees. The percentage of establishments at each employment size remained relatively the same.

Economy

Industries



The top five industries by employment in 2013 for Trumbull County were Manufacturing (14,739), Health Care and Social Assistance (11,259), Retail Trade (9,842), Accommodation and Food Services (9,435), and Administrative and Support and Waste Management and Remediation Services (4,466).

Economy

Industries

Industry gains and losses in employment numbers between 2000 & 2013:



Utilities
Wholesale Trade
Real Estate and Rental and Leasing
Administrative and Support and Waste Management and Remediation Services
Health Care and Social Assistance
Accommodation and Food Services

Employment Increase



Agriculture
Forestry, Fishing, and Hunting
Construction
Mining, Quarrying, and Oil and Gas Extraction
Manufacturing
Retail Trade
Other Services
Finance and Insurance
Professional and Scientific and Technical Services
Management of Companies
Transportation and Warehousing
Educational Services
Arts, Entertainment, and Recreation

Employment Decrease

Source: Bureau of Labor Statistics

Economy

Industries

The number of jobs in Trumbull County decreased by **14%** between 2000 and 2013.

The long term growth rate is projected to be **-0.2%**.

Location Quotient

A location quotient (LQ) is a statistic that measures a county's industrial specialization relative to the nation as a whole based upon employment.



Basic Industries based upon 2013 LQ for Trumbull County are:

- Manufacturing
- Retail Trade
- Transportation and Warehousing
- Real Estate and Rental and Leasing
- Health Care and Social Assistance
- Accommodation and Food Services

Each job in a basic industry creates **5** jobs in the local economy.

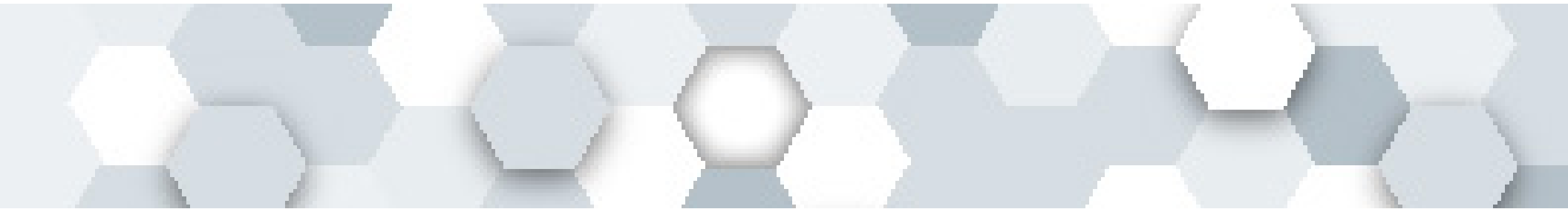
Income & Poverty

Population in Poverty

| | 2000 | 2009 | 2013 |
|------------|----------|----------|----------|
| Total | 22,788 | 29,322 | 35,569 |
| Youth | 8,287 | 10,430 | 13,923 |
| Per Capita | \$20,188 | \$22,013 | \$22,568 |

The per capita income in Trumbull County grew by **\$2,380** between 2000 and 2013. Both the total population and the number of minors in poverty increased.

Labor Market



Labor Force & Unemployment

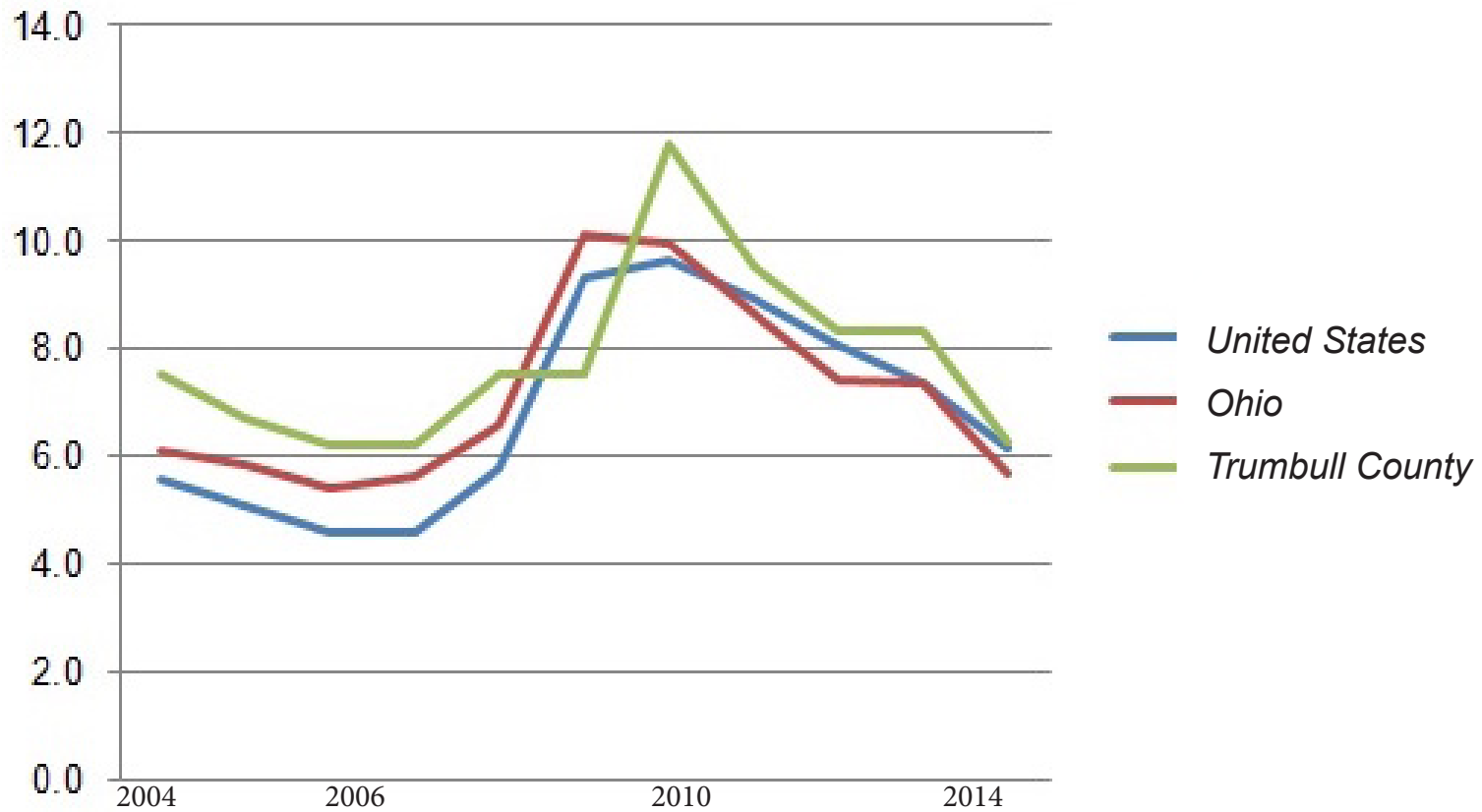
Labor Force & Unemployment

| | 2000 | 2009 | 2013 |
|-------------|---------|---------|--------|
| Labor Force | 105,683 | 100,234 | 96,180 |
| Unemployed | 3.4% | 8.2% | 10.0% |

The labor force has decreased by **9,503** individuals between 2000 and 2013, or by **9%**. Despite a smaller labor force to pull from, the unemployment rate increased by nearly seven percentage points.

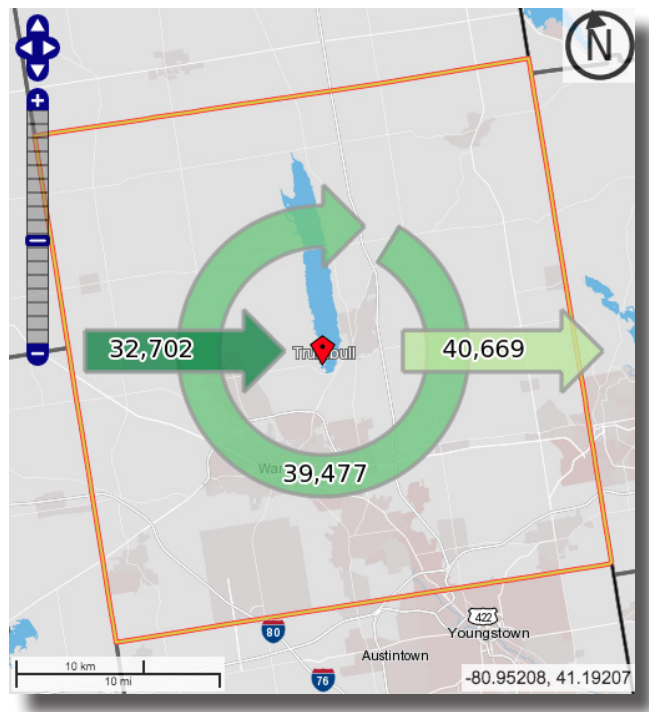
Labor Market

Unemployment Rate



Labor Market

Laborshed



In 2011, there were 72,179 jobs in Trumbull County. 32,702 people commuted to the County for employment.

Source: On the Map

